

This instrument prepared by:

TeleCorp Realty, L.L.C.  
1010 North Glebe Road  
Suite 800  
Arlington, VA 22201  
703-236-1100

Indexing Instructions:

NW ¼ S33 T2S R9W

PB00K89 Pg 251

### MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE, made this the 23 day of March, 2001, is a memorandum of the Site Lease Agreement dated as of May 30, 2000, together with all amendments, exhibits and supplements thereto, by and between Tower Ventures III, L.L.C. as Lessor, and TeleCorp Realty, L.L.C., as Lessee (the "Lease"), on the property located in DeSoto County, Mississippi and more particularly described on attached Exhibit "A" (the "Leased Premises"). In consideration of the mutual covenants contained in the Lease and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Lessor hereby leases to Lessee the Leased Premises [together with a grant of easement for unrestricted rights of access thereto and for related electric and telephone facilities], as more specifically described in the Lease. The term of the Lease commences on July 15, 2000 (the Commencement Date as defined in the Lease) and expires on May 8, 2005 with four (4) additional five (5) year extension periods. The Lease contains various other clauses, terms and conditions affecting the rights of Lessor, Lessee and third parties. An executed original of the Lease is on file at the offices of the Lessor and Lessee.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the day and year first above written.

LESSOR: Tower Ventures III, L.L.C.

By: [Signature]  
Name: William G Orger  
Title: Chief Mgr.  
Address: 4091 Viscount Ave  
Phone: 901 794-9494 x102

STATE MS.-DE SOTO CO.  
FILED

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BK 89 251  
V. 1160

LESSEE:

TeleCorp Realty, L.L.C.

By: TeleCorp Communications, Inc.  
Its: Managing Member

By: [Signature]  
Name: Gary A. Vento  
Title: CEO  
Address: 1010 N. Glebe Rd. Suite 800  
Phone: Arlington, VA 22201  
(703) 236-1100

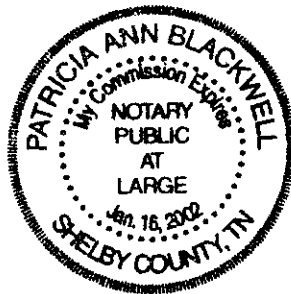
[Signature]

LESSOR ACKNOWLEDGEMENT:

STATE OF Tennessee  
COUNTY OF Shelby

(CORPORATE)

Personally appeared before me, the undersigned authority in and for said county and state, on this 9<sup>th</sup> day of March, 2001, within my jurisdiction, the within named William E. Cryel, duly identified before me, who acknowledged that ~~he/she is Chief Manager of Tower Ventures III, LLC, a Tenn limited liability company~~ and that for and on behalf of said ~~corporation~~ <sup>company</sup>, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by said ~~corporation~~ <sup>company</sup> so to do.



Patricia Ann Blackwell  
NOTARY PUBLIC  
My Commission Expires: 1-16-2002

## LESSEE'S ACKNOWLEDGEMENT:

COMMONWEALTH OF VIRGINIA  
COUNTY OF ARLINGTON

Personally appeared before me, the undersigned authority in and for the Commonwealth of Virginia, County of Arlington, on this 23 day of March, 2001, within my jurisdiction, the within named Gary T. Vento, duly identified before me, who acknowledged that he is CEO of TeleCorp Realty, L.L.C., a limited liability formed in the State of Delaware and that for and on behalf of said company, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said company so to do.

Theresa Fulkerson  
NOTARY PUBLIC  
My Commission Expires: 5/31/03



## EXHIBIT "A"

## LEGAL DESCRIPTION:

The Leased Premises is described and/or depicted as follows:

Description of Proposed Lease Parcel being a part of the Detroit McGowan property recorded in Book 87, Page 495 and being located in the Southwest Quarter of the Northeast Quarter of Section 33, Township 2 South, Range 9 West, DeSoto County, Mississippi:

Commencing at a found 1" pipe, said point being the southeast corner of the Detroit McGowan property recorded in Book 87, Page 495; thence north 41 degrees 45 minutes 48 seconds west across said property recorded in Book 87, Page 495, 757.34 feet to a set 1/2" rebar with plastic cap, said point being the southeast corner of the Proposed Lease Parcel and the Point of Beginning; thence across said property recorded in Book 87, Page 495 the following calls: north 89 degrees 09 minutes 49 seconds west, 100.00 feet to a set 1/2" rebar with plastic cap; north 00 degrees 50 minutes 11 seconds east, 100.00 feet to a set 1/2" rebar with plastic cap; south 89 degrees 09 minutes 49 seconds east, 100.00 feet to a set 1/2" rebar with plastic cap; south 00 degrees 50 minutes 11 seconds west, 100.00 feet to the point of beginning and containing 10,000 square feet or 0.230 acres of land.

## DESCRIPTION (PROPOSED 20' WIDE ACCESS EASEMENT NO. 1):

Description of Proposed 20' Wide Access Easement No. 1 across part of the Detroit McGowan property recorded in Book 87, Page 495 and being located in the Southwest Quarter of the Northeast Quarter of Section 33, Township 2 South, Range 9 West, DeSoto County, Mississippi:

Beginning at a set 1/2" rebar with plastic cap, said point being the southeast corner of the above described Proposed Lease Parcel; thence north 00 degrees 50 minutes 11 seconds east with the east line of said Proposed Lease Parcel, 24.45 feet; thence southwardly across the Detroit McGowan property recorded in Book 87, Page 495 the following calls: south 54 degrees 03 minutes 16 seconds east, 179.42 feet; south 53 degrees 36 minutes 05 seconds west, 79.63 feet; south 59 degrees 40 minutes 35 seconds west, 124.98 feet; south 64 degrees 08 minutes 21 seconds west, 77.58 feet; south 82 degrees 13 minutes 57 seconds west, 41.61 feet; south 60 degrees 12 minutes 30 seconds west, 15.26 feet to a point in the east line of the Celestine Dye property recorded in Book 279, Page 725; thence north 00 degrees 50 minutes 11 seconds east with the east line of said property recorded in Book 279, Page 725, 23.24 feet; thence westwardly across said property recorded in Book 87, Page 495 the following calls: north 60 degrees 12 minutes 30 seconds east, 7.31 feet; north 82 degrees 13 minutes 57 seconds east, 42.32 feet; north 64 degrees 08 minutes 21 seconds east, 73.61 feet; north 59 degrees 40 minutes 35 seconds east, 123.14 feet; north 54 degrees 03 minutes 16 seconds west, 138.01 feet to the point of beginning and containing 9,541 square feet or 0.219 acres of land.

## DESCRIPTION (PROPOSED 20' WIDE ACCESS EASEMENT NO. 3):

Description of Proposed 20' Wide Access Easement No. 3 across part of the Detroit McGowan property recorded in Book 87, Page 495 and being located in the Southwest Quarter of the Northeast Quarter of Section 33, Township 2 South, Range 9 West, DeSoto County, Mississippi:

Commencing at a found 3/8" rebar, said point being the northwest corner of the Celestine Dye property recorded in Book 279, Page 725; thence south 00 degrees 50 minutes 11 seconds west with the west line of said property recorded in Book 279, Page 725, 342.06 feet to the Point of Beginning; thence continuing south 00 degrees 50 minutes 11 seconds west with the west line of said property recorded in Book 279, Page 725, 21.36 feet; thence westwardly across said property recorded in Book 279, Page 725 the following calls: south 70 degrees 18 minutes 34 seconds west, 144.50 feet; north 82 degrees 58 minutes 47 seconds west, 80.65 feet; south 68 degrees 13 minutes 19 seconds west, 30.61 feet; south 41 degrees 56 minutes 23 seconds west, 38.96 feet to a point in the south line of the Detroit McGowan property recorded in Book 87, Page 495; thence north 89 degrees 09 minutes 49 seconds west with the south line of said property recorded in Book 87, Page 495, 26.54 feet; thence eastwardly across said property recorded in Book 87, Page 495 the following calls: north 41 degrees 56 minutes 23 seconds east, 61.08 feet; north 68 degrees 13 minutes 19 seconds east, 40.41 feet; south 82 degrees 58 minutes 47 seconds east, 81.04 feet; north 70 degrees 18 minutes 34 seconds east, 147.24 feet to the point of beginning and containing 6,245 square feet or 0.143 acres of land.

## DESCRIPTION (PROPOSED 30' WIDE UTILITY EASEMENT NO. 1):

Description of Proposed 30' Wide Utility Easement No. 1 across part of the Detroit McGowan property recorded in Book 87, Page 495 and being located in the Southwest Quarter of the Northeast Quarter of Section 33, Township 2 South, Range 9 West, DeSoto County, Mississippi:

Beginning at a set 1/2" rebar with plastic cap, said point being the southwest corner of the above described Proposed Lease Parcel; thence south 89 degrees 09 minutes 49 seconds west with the south line of said Proposed Lease Parcel, 35.13 feet; thence south 32 degrees 11 minutes 52 seconds west across the Detroit McGowan property recorded in Book 87, Page 495, 158.10 feet to a point in the east line of the Celestine Dye property recorded in Book 279, Page 725; thence north 00 degrees 50 minutes 11 seconds east with the east line of said property recorded in Book 279, Page 725, 24.05 feet to a found 3/8" rebar, said point being the northeast corner of said property recorded in Book 279, Page 725; thence north 89 degrees 09 minutes 49 seconds west with the north line of said property recorded in Book 279, Page 725, 20.48 feet; thence north 32 degrees 11 minutes 52 seconds east across said property recorded in Book 87, Page 495, 129.94 feet to the point of beginning and containing 4,074 square feet or 0.094 acres of land.

LESSOR INITIALS: 

LESSEE INITIALS: 